

There have been significant changes to the legislation governing GESB

There have been changes to the *State Superannuation Act 2000* (the Act), which is the legislation that governs how GESB manages the Government Employees Superannuation fund and administers public sector super schemes.

The *State Superannuation Amendment Bill 2023* received Royal Assent on 6 December 2024.

The amendments to the Act will not commence immediately but will **take effect on a later date** to be announced.

As a GESB member, you should be informed of the below upcoming changes.

Stapling of accounts

The principal change will enable the 'stapling' of superannuation accounts for eligible members so that they can follow an employee when changing jobs. This will eliminate the need for members to create an account with another super fund, meaning they can continue contributing their super to GESB if they choose.

Accepting contributions from non-government employers¹

Changes will also allow GESB to accept contributions into a GESB Super account from employers not part of the Western Australian (WA) State Government (non-government employers).¹

Amending GESB Board member appointments and terms

Changes will provide for acting director appointments to the GESB Board in the event of an extended absence of a director. The amendments will also specify a maximum period for a director's term of office. This is consistent with Public Sector Commission best practice policy.

Enabling GESB to administer the Act

The Board's function will now include assisting the Treasurer to administer the Act. This function will improve the efficiency in the administration and governance processes associated with administering the Act and supporting regulations.

Find out more

Visit our website at gesb.wa.gov.au/stay-with-GESB for updates.

To read the changes as incorporated into the Act, refer to legislation.wa.gov.au.

If you have any questions, we're available on 13 43 72 Monday to Friday, 7.30am to 5.30pm (AWST), or via Live chat at gesb.wa.gov.au/contactus until 5.15pm.

¹ 'Non-government employer' has the same meaning as 'non-government contributor' as defined in s37(1) of the *State Superannuation Act 2000* (WA). Typically, 'non-government employer' refers to employers who are not part of the Western Australian Public Sector.

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