



# Significant Event Notification

## We're introducing a new feature for our Retirement Income Pension

October 2025



At GESB, we're committed to helping our members achieve a quality retirement. We aim to provide retirement products that give you flexible access to your funds so you can confidently manage your income in retirement.

To support this, we're introducing pension payment indexation options for RI Allocated Pension and Transition to Retirement Pension members from 1 October 2025.

Please note, these options are not available to Term Allocated Pension members.

### What is pension payment indexation?

To keep up with the cost of living, you can now choose to have your RI Allocated Pension or Transition to Retirement Pension payments automatically increased (indexed) each year.

If you've chosen a specific pension amount, this amount can be indexed in line with the Perth Consumer Price Index (CPI) or by a set percentage, to a maximum of 5%.

If the indexed amount falls outside of Australian Government annual pension limits, your pension payments will be adjusted to the minimum or maximum amount accordingly.

### When does indexation happen?

Your annual pension amount will be indexed at your chosen rate in your next pension review, which happens in July each year.

If you're a new member and you've chosen to have your payments indexed, this will only take effect from your next annual review date.

### How can I choose an indexation option?

You can choose an indexation option for your pension payments:

- When you open a new Retirement Income Pension account by completing a *Retirement Income Pension application form*
- Anytime by using our *Retirement Income Pension change of details and pension variation form*

However, please keep in mind that your choice will only apply from the date of your next annual pension review.

Our forms are available at [gesb.wa.gov.au/forms](https://gesb.wa.gov.au/forms), or by calling us on 13 43 72 between 7.30am and 5.30pm (AWST), Monday to Friday.

### What are the indexation options?

If you choose a specific pension amount, you can let us know whether you would like this amount to be automatically increased each financial year by Perth CPI or by 1%, 2%, 3%, 4%, or 5%.

### Do I have to choose an indexation option?

No. You can choose to be paid the minimum annual pension amount set by the Australian Government, another specific amount within government limits, or the maximum annual pension amount if you have a Transition to Retirement Pension and are under age 65.

### What if I change my mind?

You can change your pension payment options at any time by using our *Retirement Income Pension change of details and pension variation form* available at [gesb.wa.gov.au/forms](https://gesb.wa.gov.au/forms).

If you are submitting your form in June, please be aware of our end of financial year cut-off times for processing forms, which will be available on our website at [gesb.wa.gov.au](https://gesb.wa.gov.au).

### Find out more

- Access useful resources and tools to support you on your retirement journey at [gesb.wa.gov.au/retirement](https://gesb.wa.gov.au/retirement)
- Learn more about our retirement products at [gesb.wa.gov.au/retirement-accounts](https://gesb.wa.gov.au/retirement-accounts) or by downloading our *Retirement Income Pension product information booklet* at [gesb.wa.gov.au/brochures](https://gesb.wa.gov.au/brochures)
- If you have further questions about this feature, please call us on 13 43 72 between 7.30am and 5.30pm (AWST), Monday to Friday

Disclaimer: the information contained in this document is of a general nature, and does not constitute legal, taxation or personal financial advice. In providing this information, we have not considered your personal circumstances including your investment objectives, financial situation or needs. We are not licensed to provide financial product advice. Before acting or relying on any of the information in this document, you should review your personal circumstances and assess whether the information is appropriate for you. You should read this document in conjunction with the relevant product information booklet and disclosure documents at [gesb.wa.gov.au/brochures](http://gesb.wa.gov.au/brochures). You should seek advice specific to your personal circumstances from a suitably qualified adviser.

---

 **How to contact us**

**T** Member Services Centre 13 43 72  
PO Box J 755, Perth WA 6842

**F** 1800 300 067

**W** [gesb.wa.gov.au](http://gesb.wa.gov.au)