

Retirement Options Service

What is our Retirement Options Service?

We know that super and retirement can be complex topics, which is why we created our Retirement Options Service (ROS).

ROS is a 45-minute, one-on-one meeting with one of our experienced consultants, who knows and understands our unique schemes. They will provide you with information about your specific situation, answer any questions you may have and explain the options you have for your retirement. However, ROS is not a financial planning advice service.

A fee applies for this service. For more information about fees, please visit gesb.wa.gov.au/ros.

Who can benefit from a ROS appointment?

You may benefit from this service if you are currently:

- Planning for retirement
- Nearing retirement
- Already retired and yet to access your super

What can be discussed during a ROS appointment?

The topics covered will vary, depending on your situation and any specific needs that you may have. Our consultants use plain language and tools such as diagrams and charts, so that you can easily understand your current situation and the options available to you.

They can provide factual information and general advice on:

- Retirement income streams and how they work
- Transition to retirement strategies
- How to open a Retirement Income Pension, including help with paperwork
- Centrelink entitlements
- When you can access your super
- Division 293 tax for high-income earners

We can also talk about the unique features of your scheme and what these may mean for you.

Common questions that are often asked include:

Gold State Super

- What happens to my Gold State Super if I'm not eligible to access it and have left the WA State Government?
- How could salary maintenance benefit me?
- How does transition to retirement affect my Service Multiple?
- What is my optimum Retirement Date?

West State Super

- What is the effect of Pre-1 July 1983 service on my account?
- What are the tax implications of having an untaxed West State Super account?
- How could salary sacrifice help me reduce my personal income tax?

GESB Super

- When can I access my super?
- Do I have to access my super if I'm over 65 years old and no longer working?

The information provided in your ROS appointment doesn't take into account your complete financial situation. If you are looking for more complex financial planning advice, your ROS consultant can help you prepare for receiving professional financial advice. For a list of questions that may help you choose a financial adviser, please visit gesb.wa.gov.au/advice.

Where to find more information

You can learn more about this service by visiting gesb.wa.gov.au/ros or by calling your Member Services Centre on 13 43 72.

To help get the most out of your ROS appointment, we recommend you first attend one of our seminars or webinars.

These are designed to help you understand your account and build your knowledge of super and retirement in general.

For more information on our seminars and webinars, please visit gesb.wa.gov.au/help.

How to book an appointment

ROS is usually carried out face-to-face, so you'll need to make an appointment to visit our Perth office. Please contact your Member Services Centre on 13 43 72 to find out if ROS can help you and to book an appointment.

Before confirming your appointment, a consultant will speak with you to understand what your needs are and what you would like to discuss when you come in.

A fee applies for this service, which you can authorise us to deduct directly from your GESB Super, West State Super or Retirement Income account, or you can pay by credit or debit card at the time of your appointment. For more information about fees, please visit gesb.wa.gov.au/ros.

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