



Retirement Income Pension change of details and pension payment variation

RI Allocated Pension and Transition to Retirement Pension



This form allows you to change any or all of the following details:

- Your name
- Financial institution
- Pension payment frequency
- Pension amount

To change any other information, please contact your Member Services Centre on 13 43 72.

Section 1 Your details

GESB member number

Retirement Income Pension account number

Mr Mrs Miss Ms Other

Surname (family name)

Given name(s)

Date of birth / / Male Female

Postal address

Postcode

Email address

Telephone – home

Telephone – work

Telephone – mobile

Section 2 New pension amount

Complete this section to change your pension amount.

To determine your pension amount, refer to the appendix on page 3. Please note that if you are changing your pension amount, you will also need to complete section 3 of this form.

Important information

If you've already met the new minimum drawdown for the year, and you subsequently apply for the new minimum drawdown, once your application has been processed, you will receive no further payments until the start of the 2020/21 financial year.

✓ one payment option below:

- Minimum pension amount (see appendix on page 3)
- Maximum pension amount of 10% (only applicable if you have a Transition to Retirement Pension and are under age 65)
- Other amount **per payment** (please specify):

Please include the **amount in dollars** that you'd like to receive **per payment**.

Gross (before-tax) pension of \$

OR

Net (after-tax) pension of \$

If you select a pension amount that falls outside the Commonwealth government pension limits, the amount will be adjusted to the minimum or maximum pension limit accordingly.

Section 3 New pension payment frequency

Complete this section to change the frequency of your pension payment. You will also need to complete this section if you are updating your pension amount in section 2.

✓ one box below:

- Monthly
- Quarterly
- Annually

Starting mm yy



Section 4 Tax free threshold eligibility

I am under 60 and wish to claim the tax-free threshold on this pension. I have attached a completed 'Tax file number declaration' form.

You can obtain a paper copy of the 'Tax file number declaration' form:

- From most newsagents
- By contacting us on 13 43 72, or
- By phoning the ATO on 1300 720 092

Section 5 New financial institution details

Complete this section to change your bank account details. Nominate the account you wish your pension to be paid to:

Bank/Building Society or Credit Union name

BSB number -

Account number

Account name

For security purposes, please provide a copy of your bank statement showing your full name, the bank's name, BSB number and account number. If providing an internet bank statement, add your signature, printed name and date to the page. We cannot accept credit card, overseas bank account or third party payment statements.

Section 6 Change of name

Complete this section to change your name and provide us with a certified copy of the documentation that supports your change of name (e.g. marriage certificate, deed poll).

Mr Mrs Miss Ms Other

Surname (family name)

Given name(s)

Section 7 Declaration & signature

I declare:

- That the information on this form is true and correct
- I have read and fully understand the 'Retirement Income Pension Product Information Booklet'
- I understand the 'Retirement Income Pension Product Information Booklet' is a general guide only and does not contain personal financial advice

Your signature

Date

More information

- We will send you a confirmation notice upon completion of your instructions
- For more information visit gesb.wa.gov.au or call your Member Services Centre on 13 43 72

Section 8 Post your form to us

Post your form, and your original certified proof of identity (if necessary) to:

GESB
PO Box J 755
Perth WA 6842

or fax to:

Facsimile 1800 300 067 (only if no proof of identity is needed)

See appendix over page

Note: we have a privacy statement that explains how we handle private information about individuals responsibly. Our privacy statement is available on our website at gesb.wa.gov.au/privacy or can be obtained by contacting your Member Services Centre on 13 43 72.

How to contact us

T Member Services Centre 13 43 72 F 1800 300 067
PO Box J 755, Perth WA 6842

W gesb.wa.gov.au

Notes regarding minimum and maximum pension limits

Subject to payment limits set by the Commonwealth government, you can choose your level of income.

Minimum annual pension limits are set by simply multiplying your allocated pension account balance at the start of the financial year, or on joining in your first year by the appropriate percentage for your age. The percentage applies on a pro-rata basis in your first year of joining.

Minimum annual pension payments

Age	Percent of account balance for 2019/20 onwards (%)
Under 65	2
65-74	2.5
75-79	3
80-84	3.5
85-89	4.5
90-94	5.5
95 or older	7

Maximum pension limits for transition to retirement pensions

Restrictions apply to the transition to retirement option. Under the transition to retirement option, generally, no more than 10% of the account balance (at the start of each financial year or on joining in your first year) can be withdrawn in any one year. The maximum limit is not subject to pro-rata limits in the initial year of joining. For further information, contact your Member Services Centre on 13 43 72.

Term allocated pensions

This form is not applicable to term allocated pensions. You may be able to vary your pension amount. Contact us on 13 43 72 to discuss your options.

How to certify your documents

Find someone to certify your documents. For example, a police officer, Justice of the Peace or a permanent employee of Australia Post with two or more years of continuous service who is employed in an office supplying postal services to the public. See the '**Proof of identity**' fact sheet at gesb.wa.gov.au/factsheets for a full list of people who can certify documents.

All copied pages of **original** proof of identification documents need to be certified as true copies by any individual approved to do so.

The authorising person must sight the original document and include the following details on the copies:

1. Stamp or write 'I certify this is a true copy of the original document' on each page

Followed by their:

2. Printed name
3. Signature
4. Qualification (e.g. Justice of the Peace), and
5. Date

For further information and conditions see the '**Proof of identity**' fact sheet at gesb.wa.gov.au/factsheets.



I certify this is a true copy of the original document.

John
Julie Preston
Justice of the Peace
08/08/2014

Disclaimer: the information contained in this fact sheet is of a general nature, and does not constitute legal, taxation or personal financial advice. In providing this information, we have not taken into account your investment objectives, financial situation or needs. We are not licensed to provide financial product advice. Before acting or relying on any of the information in this document, you should read this fact sheet in conjunction with the relevant Product Information Booklet and disclosure documents at gesb.wa.gov.au/brochures, and consider whether the information is appropriate for you. You may also wish to consult a suitably qualified adviser to assist you.

How to contact us

T Member Services Centre 13 43 72

F 1800 300 067

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PO Box J 755, Perth WA 6842