

Spouse contributions

To request this document in an alternative format such as Braille, call us on 13 43 72 or use our Live chat service at gesb.wa.gov.au.

What are spouse contributions?

Spouse contributions allow you to contribute money to your spouse's super account. This helps grow your joint retirement savings and you may also receive a number of tax benefits.

If you are making the contribution, you are the contributing spouse. If the contribution is made on your behalf, you are the receiving spouse.

Who qualifies as a spouse?

A spouse is defined as a person (of any gender) who:

- You are legally married to, or
- Lives with you on a bona fide domestic basis (a de facto spouse)

You and your spouse must not be living separately on a permanent basis at the time you contribute.

What are the tax benefits of making spouse contributions?

There are a number of potential tax benefits in making spouse contributions. Spouse contributions are treated as 'non-concessional (after-tax) contributions', which means that, in your spouse's account, they are not subject to contributions tax and are tax-free upon withdrawal. You may also receive an 18% tax offset on the contributions you make to your spouse's account. As spouse contributions are non-concessional contributions, they count towards your spouse's non-concessional contribution cap.

Note: any investment earnings on the spouse contributions will be taxed like any other investment earnings of the super fund. Generally, this is at a tax rate of 15%.

Tax offset of 18%

Making spouse contributions is particularly beneficial if your spouse is not working or is a low income earner. If your spouse's total income is less than \$37,000 a year, the first \$3,000 of spouse contributions are eligible for an 18% tax offset (of up to \$540 per year).

If your spouse's total income is higher than \$37,000, the tax offset gradually reduces and ceases when your spouse's total income reaches \$40,000.

Note: First Home Super Saver release amounts are not counted towards an individual's total income.

For more information, or a definition of these terms (including 'total income'), see the Australian Taxation Office's website at ato.gov.au.

The table below illustrates how the tax offset works:

Receiving spouse's annual income	Amount paid into receiving spouse's account	Maximum amount eligible for tax offset	Tax offset available to you
\$20,000	\$5,000	\$3,000	\$540
\$37,000	\$5,000	\$3,000	\$540
\$38,000	\$5,000	\$2,000	\$360
\$39,000	\$5,000	\$1,000	\$180
\$40,000	\$5,000	Nil	Nil

No tax offset is available where:

- The contributions are deductible by you
- The contributions are made to satisfy a family law obligation to split contributions with your spouse;
- The receiving spouse has exceeded their non-concessional contributions cap for the financial year
- The receiving spouse's total super balance is equal to or exceeds the transfer balance cap (currently \$1.9 million) on 30 June immediately before the financial year

A contributing spouse claims the tax offset through their personal income tax return.

Lower tax on final benefit

Payments from your spouse's super account may attract a lower tax rate than benefits paid from your super account. For example, if your spouse has reached their Commonwealth preservation age¹, is under 60 and accumulates a limited amount of super benefits before they retire, their final benefit may fall below the low rate cap and therefore their final benefit may be taxed at a lower rate or not at all.

For more information on low rate caps, refer to the '**Contributing to your super**' brochure and relevant Product Information Booklet available at gesb.wa.gov.au/brochures or call your Member Services Centre on 13 43 72.

When can you make a spouse contribution?

You can make a spouse contribution if you and your spouse are in a qualifying spouse relationship, are both Australian residents and, if your spouse (the receiving spouse) is under 75 years of age during the financial year.²

For the 2022/23 financial year and onwards, your spouse will no longer need to meet either the work test or work test exemption to receive spouse contributions.

¹ Your Commonwealth preservation age is dependent on your date of birth. For more information on your preservation age, read our 'Accessing your super' brochure available at gesb.wa.gov.au/brochures.

² We can only accept contributions made in respect of a member if they are received no later than 28 days after the month in which the member turns 75.

Opening an account for your spouse

If your spouse doesn't have an eligible GESB account, we will open one for them. See the 'Who qualifies as a spouse?' section above to check your spouse is eligible.

Consolidate and save

If your spouse consolidates all of their super into one account it will not only make it easier to manage, but they may also save on fees and charges if they only have one fund. It's now easier than ever – in most cases, all they need is their tax file number (TFN).

Your spouse can consolidate their super by completing a '**Super consolidation**' form available at gesb.wa.gov.au/forms under 'Roll in other super' or visit Member Online and follow the links.

Note:

- We can only accept Superannuation Guarantee (SG) contributions from a State Government employer. If your spouse is employed but not in the WA public sector, they must retain a super account that can accept their SG contributions

Choose an investment plan

We offer a range of investment plans targeting different levels of risk and return, designed to give our members a choice as to how their money is invested.

Before making an investment choice, your spouse should read the '**Investment choice**' brochure and the '**GESB Super Product Information Booklet**' to learn about the investment plans and decide which one best suits their needs. These documents are available at gesb.wa.gov.au/brochures.

Once your spouse has received their new member welcome letter (which they will receive when joining GESB), they can change their investment plan at any time online either via Member Online or by completing the GESB Super '**Investment choice**' and '**Super contributions**' forms and submitting them along with a cheque or money order to us.

If they don't choose an investment plan, their funds will be invested in the default option for GESB Super members which is the My GESB Super plan.

When can spouse contributions be accessed?

Spouse contributions are subject to the same conditions of release as any other contributions.

For more information read the '**Accessing your super**' brochure, available at gesb.wa.gov.au/brochures or call your Member Services Centre on 13 43 72.

How to make a spouse contribution to us

There is no minimum amount for any contribution to your spouse's account. If your spouse doesn't have an existing eligible GESB account, we will automatically open a GESB Super account for them.

To start making contributions on behalf of your spouse, follow the simple steps below:

Step 1 Complete the attached form

You and your spouse will need to complete and sign the attached '**Spouse contributions**' form.

Step 2 Enclose a cheque or money order

Make a cheque or money order payable to GESB.

Step 3 Post the contribution and form to us

Send the contribution with the completed form to:

GESB
PO Box J 755
Perth WA 6842

Step 4 Receive confirmation from us

Once we have processed the first contribution, your spouse will receive confirmation in writing.

Step 5 Future contributions

For each subsequent spouse contribution you will need to complete an '**Additional spouse contribution**' form, to verify that you are still living permanently together on a bona fide domestic basis. We will send an acknowledgement letter to your spouse for every contribution processed.

If you have any questions, contact your Member Services Centre on 13 43 72 or visit gesb.wa.gov.au

Disclaimer: the information contained in this document is of a general nature, and does not constitute legal, taxation or personal financial advice. In providing this information, we have not considered your personal circumstances including your investment objectives, financial situation or needs. We are not licensed to provide financial product advice. Before acting or relying on any of the information in this document you should review your personal circumstances, and assess whether the information is appropriate for you. You should read this document in conjunction with the relevant Product Information Booklet and disclosure documents at gesb.wa.gov.au/brochures. You may also wish to seek advice specific to your personal circumstances from a suitably qualified adviser.

How to contact us

T Member Services Centre 13 43 72
PO Box J 755, Perth WA 6842

F 1800 300 067

W gesb.wa.gov.au

Spouse contributions

Making your first contribution

Complete this form if you are making a spouse contribution **for the first time**. If you have previously made a spouse contribution, use the **'Additional spouse contributions'** form.

Section 1 Your details

Contributing spouse's details

GESB member number

Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Last name

Given name(s)

Date of birth / / Male ☐ Female ☐

Email address

Mobile phone number

Receiving spouse's details

GESB member number (if any)

WIN No. Office Use Only

Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Last name

Given name(s)

Date of birth / / Male ☐ Female ☐

Residential address

Postcode

Postal address (if different from residential)

Postcode

Email address

Work phone number

Mobile phone number

¹ We can accept contributions received up to 28 days after you turn 75.



Section 2 Initial contribution

Contributing spouse

- A cheque or money order must accompany this form
- Contributions cannot be made by via BPAY® as an acknowledgement must accompany each contribution (section 3)
- For every additional spouse contribution you must complete an **'Additional spouse contributions'** form

Specify the amount you are contributing on your spouse's behalf.

\$

Make the cheque or money order payable to GESB and send it to us together with this form.

Please note, as of 1 October 2022 we don't accept foreign cheques.

Section 3 Declaration and signature

Both partners

By signing this form we confirm:

- At the time of making this spouse contribution we live permanently together on a bona fide domestic basis as a married couple or de facto partners (including same sex partners) and are Australian residents

Receiving spouse

To be able to receive contributions from your spouse, you must be under the age of 75.¹

By signing this form I acknowledge that:

- I understand that the contribution will be allocated to my eligible GESB account and invested in my nominated investment plan. If I have not nominated an investment plan, all monies will be invested in the My GESB Super plan (the default investment plan)
- I have read the **'GESB Super Product Information Booklet'** and the **'Spouse contributions'** brochure and understand that they contain general information only and do not take into account my investment objectives, financial situation or needs
- I understand that any benefits accruing on my behalf in my GESB account are subject to rules and conditions of release applicable to that scheme, including preservation standards (see the **'GESB Super Product Information Booklet'**)

(continued over page)

FOR OFFICE USE ONLY

Contributing spouse

Your signature

x

Date

/ /

Receiving spouse

Your signature

x

Date

/ /

Section 4 Receiving spouse's tax file number (TFN)

To be read and completed by receiving spouse.

We are authorised to collect your TFN for certain purposes, however you are not obligated to provide your TFN to us. As spouse contributions are personal after-tax contributions, we can only accept your spouse contributions if you provide your TFN.

Before you provide us with your TFN please note:

We may disclose your TFN to other super funds, when your benefits are being transferred, unless you request in writing that we don't.

It's not an offence for you not to provide us with your TFN. However giving your TFN to us will have the following advantages (which may not otherwise apply):

- We will be able to accept all types of contributions to your account(s)
- The tax on contributions to your super account(s) will not increase
- Other than the tax that may ordinarily apply, no additional tax will be deducted when you start drawing down your super benefits, and
- It will make it much easier to trace different super accounts in your name so that you receive all your super benefits when you retire

If you do not provide your TFN:

- You may pay more tax on your super benefits than you have to
- Additional tax may be applied to super contributions made by your employer (including salary sacrifice contributions)
- We may be unable to accept your personal, after-tax contributions which could affect your eligibility for the Commonwealth Government Super Co-contribution
- You may be unnecessarily liable for the Super Contributions Surcharge in relation to contributions pre-1 July 2005
- It may be more difficult to locate and amalgamate your super benefits in the future

The purpose for which your TFN can be used and the consequences of not providing it may change in the future as a result of changes in the law.

For more information on providing your TFN to your super fund, visit ato.gov.au or call the ATO Superannuation Helpline on 13 10 20.

Receiving spouse's details

Mr ☐

Mrs ☐

Miss ☐

Ms ☐

Other ☐

Last name

Given name(s)

Tax file number (TFN)

☐ I do not wish for my tax file number to be passed onto another super fund.

Receiving spouse's signature

Date

x / /

Section 5 Checklist

- ☐ This is your first spouse contribution. If not, use the **'Additional spouse contributions'** form.
- ☐ You and your spouse have signed the acknowledgement in section 3.
- ☐ You have enclosed a cheque or money order made payable to GESB for your spouse contribution.
- ☐ Your spouse has completed section 4 if they have not previously provided their TFN to us.

Send your contribution and completed form to us:

GESB

**PO Box J 755
Perth WA 6842**

Note: we have a privacy statement that sets out how we handle private information about individuals responsibly. Our privacy statement is available on our website at gesb.wa.gov.au/privacy or can be obtained by contacting your Member Services Centre on 13 43 72.

How to contact us

T Member Services Centre 13 43 72
PO Box J 755, Perth WA 6842

F 1800 300 067

W gesb.wa.gov.au