



# Important information for Gold State Super members wanting to access their benefit



To request this document in an alternative format such as Braille, call us on 13 43 72 or use our Live Chat service at [gesb.wa.gov.au](https://gesb.wa.gov.au).

**It's important to make an informed decision before making a withdrawal or rolling over your super to another fund. We've provided some additional information to help you.**

## Unique features of Gold State Super

Gold State Super is an untaxed, constitutionally-protected, defined benefit super fund.

Unlike an accumulation scheme, a defined benefit scheme means your Final Benefit is determined by applying a fixed, or 'defined', formula. Gold State Super isn't market linked, so your benefit is not impacted by the performance of investment markets.

There aren't many funds of this type in Australia, and having one of these accounts may provide you with some benefits that are generally not available with other super funds.

Gold State Super is a closed scheme. If you voluntarily exit Gold State Super by withdrawing as a contributing member or choose to close your account, you can't re-join later.

## These unique benefits include:

Benefit security	Your benefit is guaranteed by the WA State Government and not affected by investment markets. This means you can be more certain of how much money you'll have when you retire.
Untaxed scheme	You don't pay tax until your benefit is paid to you or rolled over to a taxed scheme or retirement income stream. Your Gold State Super account allows you to accumulate an untaxed benefit of up to \$1.935 <sup>1</sup> million and still be concessional tax.
No extra fees	You won't be charged any separate fees for administration, insurance and other running expenses.
No insurance fees	Your Gold State Super account includes automatic death and disability insurance, at no extra cost, for as long as you're making contributions, and until you turn 60.

You can read more about the unique features of Gold State Super at [gesb.wa.gov.au/goldstatesuper](https://gesb.wa.gov.au/goldstatesuper).

## Things to consider

Before you access your super, you should consider:

- Your account may include insurance cover. If it does, your insurance cover will be terminated if you close your account
- Tax may apply upon taking a lump-sum withdrawal or rolling over your super to another fund, depending on your circumstances
- If you access your benefit before you reach your Commonwealth preservation age,<sup>2</sup> you may be liable to pay a higher rate of tax. The preservation age is higher than the age at which you can access your Gold State Super benefit

For more information, please read the *Gold State Super essentials brochure* at [gesb.wa.gov.au/brochures](https://gesb.wa.gov.au/brochures).

1 For the 2026/27 financial year, indexed annually in line with Average Weekly Ordinary Time Earnings, in increments of \$5,000 rounded down. The untaxed plan cap applies for each untaxed scheme you are a member of.

2 Your Commonwealth preservation age is dependent on your date of birth. As of 1 July 2024, if you are aged 60 or older, you have reached your Commonwealth preservation age. For more information on your preservation age, read our *Accessing your super brochure*, available at [gesb.wa.gov.au/brochures](https://gesb.wa.gov.au/brochures).

Disclaimer: the information contained in this document is of a general nature, and does not constitute legal, taxation or personal financial advice. In providing this information, we have not considered your personal circumstances including your investment objectives, financial situation or needs. We are not licensed to provide financial product advice. Before acting or relying on any of the information in this document you should review your personal circumstances, and assess whether the information is appropriate for you. You should read this document in conjunction with the relevant product information booklet and disclosure documents at [gesb.wa.gov.au/brochures](https://gesb.wa.gov.au/brochures). You should seek advice specific to your personal circumstances from a suitably qualified adviser.

## How to contact us

T Member Services Centre 13 43 72 F 1800 300 067  
PO Box J 755, Perth WA 6842

W [gesb.wa.gov.au](https://gesb.wa.gov.au)

To request this document in an alternative format such as Braille, call us on 13 43 72 or use our Live Chat service at [gesb.wa.gov.au](https://gesb.wa.gov.au).

**Complete this form to withdraw your benefit in cash or to roll it over to another GESB account or complying super fund. We recommend that you seek professional financial advice prior to completing this form.**

Read about the unique benefits of your Gold State Super account in these important documents, available at [gesb.wa.gov.au/brochures](https://gesb.wa.gov.au/brochures):

- *Gold State Super essentials brochure*
- *Making an informed choice fact sheet*
- *Withdrawing as a contributing member fact sheet*
- *Tax and super brochure*
- *Obtaining personal financial advice, Gold State Super fact sheet*

### Before completing this form

1. If you access your benefit before you reach your Commonwealth preservation age<sup>1</sup> you may be liable to pay a higher rate of tax. The Commonwealth preservation age is higher than the age at which you can access your Gold State Super benefit. Please contact your Member Services Centre and review our *Tax and super brochure* for more information
2. Read *Appendix 1 – important information* to check if you are eligible to access your super and other important information
3. Read the *How to provide proof of identity page* on our website, available at [gesb.wa.gov.au/proofofid](https://gesb.wa.gov.au/proofofid), to ensure you provide all required documentation with this form
4. Before taking a benefit payment, there may be some tax advantages to rolling your Gold State Super benefit over to an existing West State Super or GESB Super account. To do this, please complete *Section 8a*. For more information on the potential benefits, contact your Member Services Centre on 13 43 72
5. If you are opening a 'transition to retirement' option from another super fund, contact us on 13 43 72. We are required to provide you with details of how this will affect your benefit. We will be able to send this to you once we have received this application. We won't be able to process your request until we have provided this to you and we receive your signed acknowledgment

We may contact your employer to confirm the details you have provided on this form.

### Transferring to our Retirement Income Pension?

Please do not use this form. Refer to our *Retirement Income Pension product information booklet* and complete the application form. This includes our Transition to Retirement Pension option. Please call your Member Services Centre on 13 43 72 for more information.

### How long will it take?

We aim to process your request within 20 working days of having received your form and all necessary information, including the information provided by your employer. However, there are circumstances where it may take us longer to process your request.

#### Section 1 Your details

GESB member number

WIN No. Office Use Only

Mr  Mrs  Miss  Ms  Other

Last name

Given name(s)

Date of birth  /  /  Male  Female

Residential address

Postcode

Postal address (if different from residential)

Postcode

FOR OFFICE USE ONLY



<sup>1</sup> Your Commonwealth preservation age is dependent on your date of birth. As of 1 July 2024, if you are aged 60 or more, you have reached your preservation age. For more information on your preservation age, read our *Accessing your super brochure* available at [gesb.wa.gov.au/brochures](https://gesb.wa.gov.au/brochures).

Email address

Mobile phone number

Work phone number

Tax file number (TFN)

I do not want my TFN to be passed onto another super fund

## Section 2 Your employment

Complete the details of your last WA public sector employment.

Last employer

Full-time

Part-time (specify percentage of full-time equivalent)

 %

Earliest start date with WA public sector employer (if known)

Date ceased (if known)

Date ceased is not needed for members who have previously had their benefit calculated. An approximate date is acceptable if employment ceased more than two years ago.

Did you receive a special allowance, e.g. higher duties allowance or temporary special allowance, consecutively for at least 12 months in the last two years from the date you ceased employment?

Yes  No

## Section 3 Provide proof of your identity

Please complete (✓) one of the options below.

**Option 1 – I want to use electronic verification**

By giving you my Medicare, Australian driver's licence or Australian passport details below, I authorise the use of my personal details on this form for the purpose of electronic data verification. I understand that my information will be checked against relevant official record holder information and an information match result will be provided using an identity verification provider.

If you have arranged with the Department of Transport to block your driver's licence from electronic verification, please use another form of identification. You can also remove your licence block using DOTDirect at [www.transport.wa.gov.au/dotdirect](http://www.transport.wa.gov.au/dotdirect).

Please provide any **TWO** of the following:

1. Full name as appears on my Medicare card

My Medicare number is

Valid to

My reference number on this card is

2. Full name as it appears on my Australian driver's licence

Licence number

Card number\* \* Please note, this is different to your licence number.

State of issue

Expiry date

3. My Australian passport number is

Place of birth (as shown on your passport)

Country of birth (**not** shown on your passport)

Family name at birth (**not** shown on your passport)

**Option 2 – I want to attach paper copies of certified documentation**

I have attached certified copies of my proof of identity to this form. Please ensure that you provide photocopies of your **original** identification documents and that they are correctly certified. **Each page must be certified as a true copy.** The documents we receive from you must have been certified and dated within the last 12 months. Undated documents will not be accepted. For instructions on who can certify documents, go to [gesb.wa.gov.au/proofofid](http://gesb.wa.gov.au/proofofid).

## Section 4 Surcharge liability

This section is only applicable to members who have received surcharge assessment notices from the Australian Taxation Office (ATO).

If you have been notified by the ATO that you have a Superannuation Contributions Surcharge Liability, you can request that a part of your final benefit is withheld so that you can pay your final assessment from your before-tax benefit.

If you would like us to retain a portion of your total benefit for the future payment of your surcharge liability, indicate the amount in the box.<sup>1</sup>

We will deduct this amount from your gross benefit (before tax is deducted). When you receive your final assessment from the ATO and you forward a copy to us, we will issue a cheque to the ATO for this amount and send it to you. You will need to send this cheque to the ATO to settle your surcharge liability. We will forward to you any balance remaining from the withheld amount, less any applicable tax.

<sup>1</sup> A separate surcharge liability account can only be established on the full account closure and not partial payments, for example Transition to Retirement.

## Section 5 Reason for benefit eligibility

Please read *Appendix 1 – important information* before completing this section.

✓ the statement that applies:

- I am at least 55 years of age and no longer working for the WA public sector – see Option 1 in *Section 6*
- I am at least 55 years of age and working in the WA public sector but work less than 10 hours per week – see Option 6 in *Section 6*
- I am under the age of 55 and rolling over my benefit to another fund, as I have been retrenched by an employer in the WA public sector (if you have ticked this box, please call your Member Services Centre on 13 43 72 before you submit this – see Option 9 in *Section 6*)
- I am under the age of 55 and rolling over my benefit to my employer's corporate scheme (if you have ticked this box, please call your Member Services Centre on 13 43 72 before you submit this form – see Option 10 in *Section 6*)
- GESB has approved early release of my preserved benefit due to permanent disablement or terminal illness (if you have ticked this box, please call your Member Services Centre on 13 43 72 before you submit this form – see Option 2 or Option 5 (depending on your account type) in *Section 6*)
- I am at least 55 and under 65 years of age and am opening a non-commutable income stream under transition to retirement arrangements from another fund – see Option 3 or 8 (depending on your account type) in *Section 6*
- I have a Non-Contributory Service Benefit **only**, and I'm rolling over to another fund – see Option 11 in *Section 6*
- I'm a contributing Gold State Super member and I have reached age 65 and I'm currently working in the WA public sector – see Option 4 in *Section 6*
- I'm a Gold State Super deferred member and I have reached age 65 and I'm working in the WA public sector for at least 10 hours a week – see Option 7 in *Section 6*

## Section 6 Benefit payment options

Choose how you would like to access our benefit. Depending on your circumstances, you can withdraw your benefit in cash, roll over your benefit, or choose a combination of both.

### Notes:

All payments will be made to the individual nominated in *Section 1*

If you are a Gold State Super deferred member, accessing your benefit in full will result in your account being closed. It cannot be reopened. For eligible members, you can leave a minimum balance of \$1,000 to keep your account open.

If you do not specify 'before tax' or 'after tax' (where applicable), we will consider that your chosen benefit amount is the 'before tax' amount (i.e. your benefit amount will be paid less any applicable tax).

Gold State Super is an untaxed fund. Unless it is rolled over to West State Super (also an untaxed fund), the receiving fund is required to deduct 15% tax on the untaxed element of your

benefit on receipt. Please refer to the *Gold State Super essentials brochure* for more information.

For each option below, you can complete option a, option b or a combination of both depending on your eligibility and how you want to access your benefit.

**Option 1.** I am a contributing Gold State Super member and have ceased employment in the WA public sector after reaching age 55.

Please pay my benefit as below:

### 1a Cash lump sum

I wish to withdraw a cash lump sum:

Full benefit

Other amount \$

Before tax

After tax

If you opt to take less than the full amount of your benefit as a cash lump sum, you must roll over the balance by completing 1b.

### 1b Roll over benefit

I wish to roll over my benefit:

Full benefit

Balance

**Option 2.** I am a contributing Gold State Super member, and have ceased employment in the WA public sector due to permanent disablement.

Note: there are additional documents you must submit alongside this form when accessing your benefit due to permanent disablement. Please call your Member Services Centre on 13 43 72 before submitting this form.

Please pay my benefit as below:

### 2a Cash lump sum

I wish to withdraw a cash lump sum:

Full benefit

Other amount \$

Before tax

After tax

If you opt to take less than the full amount of your benefit as a cash lump sum, you must roll over the balance by completing 2b.

### 2b Roll over benefit

I wish to roll over my benefit:

Full benefit

Balance

**Option 3.** I am a contributing Gold State Super member and I'm aged at least 55 and under age 65, and I'm opening a non-commutable income stream under transition to retirement arrangements from another fund.

Note: you must submit a signed *Benefit transfer estimate form* before we can process your request. Please call your Member Services Centre on 13 43 72 before submitting this form.

Accessing your benefit will reduce the Benefit Multiple used to establish the value of your Final Benefit. This reduction is called the Offset Multiple. Unless you choose to exit Gold State Super by withdrawing as a contributing member, your membership will remain open, and your Defined Benefit and Benefit Multiple will grow as you continue working.

Please pay my benefit as below:

### 3a Cash lump sum

This option is not available. You can only roll over your benefit to open a non-commutable income stream by completing 3b.

### 3b Roll over benefit

I wish to roll over the elected amount of my benefit to open a non-commutable income stream

**Option 4.** I am a contributing Gold State Super member and have reached age 65.

Note: you must submit a signed *Benefit transfer estimate form* before we can process your request. Please call your Member Services Centre on 13 43 72 before submitting this form.

Accessing your benefit will reduce the Benefit Multiple used to establish the value of your Final Benefit. This reduction is called the Offset Multiple. Unless you choose to exit Gold State Super by withdrawing as a contributing member, your membership will remain open, and your Defined Benefit and Benefit Multiple will grow as you continue working.

Please pay my benefit as below:

### 4a Cash lump sum

I wish to withdraw a cash lump sum:

- Full requested amount
- Other amount (less than requested amount)  
\$

Before tax   
After tax

If you opt to take less than the full requested amount of your benefit as a cash lump sum, you must roll over the balance by completing 4b.

### 4b Roll over benefit

I wish to roll over my benefit:

- Full benefit
- Balance

**Option 5.** I am a Gold State Super deferred member and GESB has approved early release of my preserved benefit due to permanent disablement or a terminal medical condition (if you have ticked this box, please call your Member Services Centre on 13 43 72 before submitting this form).

Please pay my benefit as below:

### 5a Cash lump sum

I wish to withdraw a cash lump sum:

- Full benefit
- Other amount \$

Before tax   
After tax

If you opt to take less than the full amount of your benefit as a cash lump sum, you must roll over the balance by completing 5b.

### 5b Roll over benefit

I wish to roll over my benefit:

- Full benefit
- Balance

**Option 6.** I am a Gold State Super deferred member, aged at least 55, and I'm either no longer working or working less than 10 hours a week in the WA public sector.

Please pay my benefit as below:

### 6a Cash lump sum

I wish to withdraw a cash lump sum:

- Full benefit
- Other amount \$

Before tax   
After tax

If you opt to take less than the full amount of your benefit as a cash lump sum, you must roll over the balance by completing 6b.

### 6b Roll over benefit

I wish to roll over my benefit:

- Full benefit
- Balance

**Option 7.** I am a Gold State Super deferred member, have reached age 65, and I'm working in the WA public sector at least 10 hours a week.

Please pay my benefit as below:

**7a Cash lump sum**

I wish to withdraw a cash lump sum:

Full benefit

Other amount \$

Before tax

After tax

If you opt to take less than the full amount of your benefit as a cash lump sum, you can choose to roll over the balance by completing 7b. Any remaining balance will remain in the GES Fund and continue to accrue interest.

**7b Roll over benefit**

I wish to roll over my benefit:

Full benefit

Balance

Other amount \$

If you have opted to access less than your full benefit, the remaining balance will remain in the GES Fund and continue to accrue interest.

**Option 8.** I am a Gold State Super deferred member, aged at least 55 and under age 65, and I'm working in the WA public sector at least 10 hours a week. I'm opening a non-commutable income stream under transition to retirement arrangements from another fund.

Please pay my benefit as below:

**8a Cash lump sum**

This option is not available. You can only roll over your benefit to open a non-commutable income stream by completing 8b.

**8b Roll over benefit**

I wish to roll over my benefit:

Full benefit

Other amount \$

If you have opted to roll over less than your full benefit, the remaining balance will remain in the GES Fund and continue to accrue interest.

**Option 9.** I am a Gold State Super deferred member, I'm under age 55, and I've been retrenched by a WA public sector employer. If you have ticked this box, please call your Member Services Centre on 13 43 72 before submitting this form.

**9a Cash lump sum**

This option is not available.

**9b Roll over benefit**

I wish to roll over my full benefit

**Option 10.** I am a Gold State Super deferred member, I'm under age 55, and my WA public sector employer has been privatised. If you have ticked this box, please call your Member Services Centre on 13 43 72 before submitting this form.

**10a Cash lump sum**

This option is not available.

**10b Roll over benefit**

I wish to roll over my benefit to my employer's corporate scheme

**Option 11.** I am a Gold State Super deferred member and my benefit consists entirely of a Non-contributory Service Benefit. If you have ticked this box, please call your Member Services Centre on 13 43 72 before submitting this form.

**11a Cash lump sum**

This option is not available.

**11b Roll over benefit**

I wish to roll over my full benefit

## Section 7 Nominate your personal bank account

Only complete this section if you have opted to take a cash lump sum in *Section 6*.

For security purposes, please provide a copy of your bank statement showing your full name, the bank's name, BSB number and account number.

If you are providing an internet bank statement, it must show your bank name and logo. If it doesn't, you must add your signature, printed name and date to the page. Credit card, overseas, third party, mortgage account without a redraw facility and business account payments are not allowed.

Bank/Building Society or Credit Union name

BSB number

   -   

Account number

Account name

## Section 8

Only complete this section if you have opted to roll over your benefit in *Section 6*.

**8a Please roll my benefit to (select one):**

- My existing West State Super account
- My existing GESB Super account<sup>1</sup>
- A new GESB Super account. By selecting this option, a new account will be opened, and you agree to the *new GESB Super account conditions* in *Section 9*<sup>1</sup>
- Another complying super fund or Self Managed Super Fund<sup>1</sup> – please complete *Section 8b* or *8c*

If you wish to roll over your benefit to more than one external complying super fund, you should:

- Photocopy this part of the form and complete the information below for each external fund
- Include a breakdown of the individual amounts that you would like rolled over

**8b. Roll over to an external complying fund**

Name of destination fund

Name of product/plan

Phone number of destination fund

Address of destination fund

Postcode

Unique Superannuation Identifier (USI) of other fund

and

Membership number at destination fund

Please note, we pay benefit roll overs by cheque. If the destination fund doesn't accept cheques, please contact us on 13 43 72.

**8c. Roll over to your Self Managed Super Fund (SMSF)**

Complete this option if you want to roll over your benefit to a registered SMSF.

ABN of SMSF

Name of SMSF

Electronic Service Address (ESA) Alias of SMSF<sup>2</sup>

Membership number of SMSF

Contact phone number of SMSF

The benefit will be paid into the nominated SMSF bank account.

For security purposes, provide a copy of the SMSF bank account showing the name of the SMSF, the bank's name, BSB number and account number. If you are providing an internet bank statement, it must show your bank name and logo. If it doesn't, you must add your signature, printed name and date to the page.

Bank name

BSB number

   -   

Account number

Account name

<sup>1</sup> Tax is applied once your roll over is processed.

<sup>2</sup> We are requesting the Electronic Service Address for fund verification purposes only.

## Section 9 Declaration and acknowledgement

- I declare that the information provided on all pages of this form and any accompanying material is true and correct
- I acknowledge that I may ask for any information that I reasonably require, for the purpose of understanding the effects on my benefit entitlement, prior to accessing my benefit. This includes information on fees, charges, the effect on insurance cover (if applicable) and any other matter that I may require
- I request payment to be made in accordance with my instructions provided in this form and any accompanying material
- I am aware that accessing my full benefit will cause my insurance cover (if any) to lapse
- I declare that I have read and understood *Appendix 1 – important information*
- I am aware that I may be liable to pay a higher rate of tax if I am accessing my benefit before I have reached the Commonwealth preservation age

If rolling over your full benefit to a new GESB Super account:

- I acknowledge that I have read the *GESB Super product information booklet* and understand it contains general information only and does not take into account my investment objectives, financial situation or needs
- I understand my benefit will be invested in GESB Super's default investment option (My GESB Super) and to change my investment option I can use an *Investment choice form*, available at [gesb.wa.gov.au/forms](http://gesb.wa.gov.au/forms)

Your signature

x

Date

/ /

### Important:

Digital signatures and digitally signed forms are not accepted.

Penalties may apply if you make a false declaration.

- We will send you confirmation upon completion of your instructions
- If you require more information in the meantime, contact your Member Services Centre on 13 43 72

## Checklist

- All sections have been completed
- Your date of birth (*Section 1*)
- A copy of your SMSF bank statement (*Section 8c*)
- Information regarding any special allowance (e.g. higher duties allowance (HDA) or temporary special allowance (TSA) received consecutively for at least 12 months in the last two years from the date you ceased employment (*Section 2*)
- A copy of your bank statement (*Section 7*)
- Your tax file number (TFN) if applicable (*Section 1*)
- Provided certified proof of identity, or completed *Section 3, Option 1*
- Certified linking document if you have changed your name (see the *How to provide proof of identity page* at [gesb.wa.gov.au/proofofid](http://gesb.wa.gov.au/proofofid)).
- Any additional documentation to support your request

Send your completed form and relevant documentation to:

**GESB**  
**PO Box J 755**  
**Perth WA 6842**

Note: we have a Privacy Statement that explains how we handle private information about individuals responsibly. Our Privacy Statement is available on our website at [gesb.wa.gov.au/privacy](http://gesb.wa.gov.au/privacy) or can be obtained by contacting your Member Services Centre on 13 43 72.

 **How to contact us**

**T** Member Services Centre 13 43 72  
**F** 1800 300 067  
PO Box J 755, Perth WA 6842

**W** [gesb.wa.gov.au](http://gesb.wa.gov.au)

### Section 1 When you can access your super

The rules for accessing your Gold State Super benefit are different for contributing and deferred accounts. Read the circumstances for each account type below.

Additionally, for both account types your benefit may be paid out in the following circumstances:

- You pass away (in which case the benefit is paid to your death benefit nominee(s), in accordance with your binding death benefit nomination, or to your estate if no valid binding death benefit nomination is in place. Visit [gesb.wa.gov.au/bdn](https://gesb.wa.gov.au/bdn) for more information on binding death nominations)
- You become permanently disabled or suffer from a terminal medical condition
- You receive approval from us to release your super on financial hardship or compassionate grounds

#### Contributing Gold State Super accounts

For most members, you will be able to access your Gold State Super benefit when you turn 55 and are no longer working in the WA public sector or working less than 10 hours per week.

##### Members aged between 55 and under 65 years of age still working in the WA public sector

If you're at least 55 years of age but are less than 65 years and you are still working in the WA public sector, you can apply to access all or part of your super benefit to open a transition to retirement income stream.

##### Members aged 65 and over and still working in the WA public sector

If you are working in the WA public sector, you will have unconditional full or partial access to your Gold State Super benefit from the age of 65.

Unconditional access means you will be able to:

- Withdraw all or part of your benefit in cash
- Transfer all or part of your benefit to an allocated pension
- Rollover all or part of your benefit to another fund

#### Gold State Super deferred accounts

##### **No longer working in the WA public sector**

From age 55, you can access your benefit, whether it be a cash withdrawal, a transfer to an allocated pension, or a rollover to another fund.

Partial access is not available. You must access all of your benefit, and your account will be closed and cannot be reopened.

There are other circumstances when you may be able to access your benefit if you are under age 55. If eligible, a discount factor will apply. In this case, the Contributory Service Component of your benefit is subject to a discount factor of 1.75% p.a. for every year you are under age 55.

##### **Still working in the WA public sector at least 10 hours a week**

###### Members aged between 55 and under 65 years of age

If you're a Gold State Super deferred member and you work at least 10 hours a week in the WA public sector, you can access part or all of your benefit from age 55 to under 65 years old as part of a transition to retirement strategy. Accessing your full benefit will close your account and it cannot be reopened.

If the balance is less than \$1,000, the full amount will be paid. Your account will be closed and cannot be reopened.

###### Members aged 65 and over

If you're a Gold State Super deferred member and you work at least 10 hours a week in the WA public sector you will be able to access all or part of your deferred benefit from the age of 65.

If the balance is less than \$1,000, the full amount will be paid. Your account will be closed and cannot be reopened.

##### **If you access your benefit before reaching your Commonwealth preservation age**

The tax you pay on your super benefit depends on your age. If you access your benefit before you reach your Commonwealth preservation age<sup>1</sup> you may be liable to pay a higher rate of tax. The Commonwealth preservation age is higher than the age at which you can access your Gold State Super benefit. Please contact your Member Services Centre and review our *Tax and super brochure* for more information.

##### **If you were previously a member of the Pension Scheme**

If you have Gold State Super and were previously a member of the WA Public Sector Pension Scheme, the contributions you made to the Pension Scheme (plus interest) can be paid to you on cessation of WA public sector employment. However, your Past Service Benefit (from the Pension Scheme) and Contributory Service Benefit will remain preserved with us until you become entitled to your benefit.

### Section 2 When you can roll over your super

In most cases your benefit must remain preserved with us until you meet a condition of release (see information above). However, if you are made redundant, take voluntary severance, or your department or agency was privatised after 29 December 1995, you can roll over your super benefit, although a discount factor will apply. In this case the Contributory Service Component of your benefit is subject to a discount factor of 1.75% p.a. for every year you are under the age of 55. To find more information about accessing your benefit see the *Gold State Super essentials brochure* available at [gesb.wa.gov.au/brochures](https://gesb.wa.gov.au/brochures).

We can process roll overs at any time for deferred Gold State Super members with a non-contributory membership only.

If you have both a contributory and a non-contributory membership, then the above rules apply.

<sup>1</sup> Your Commonwealth preservation age is dependent on your date of birth. As of 1 July 2024, if you are age 60 or more, you have reached your Commonwealth preservation age. For more information on your preservation age, read our *Accessing your super brochure* available at [gesb.wa.gov.au/brochures](https://gesb.wa.gov.au/brochures).

### Section 3 Tax and your super benefit

As Gold State Super is an 'untaxed' scheme, any tax payable is applied to your benefit when it is paid to you as a lump-sum amount. If you transfer your benefit over to a taxed super fund, tax will be payable on the untaxed element of your benefit.

The taxation treatment of super is complex and subject to change, so it is important that you understand the impact tax will have upon your total benefit before making your final decision. We recommend that you review the included *Tax and super brochure* and talk to your Member Services Centre for tax details that apply to your benefit before completing this form.

### Section 4 Provision of information regarding your benefit

- Previous financial information relating to your member account was provided by us in good faith and was believed to be reliable and accurate at the time of preparation
- Your latest member statement or benefit estimate is based on current member information from your employer (such as salary and service details that are of particular relevance to members with Gold State Super). These documents will not include any information about benefits being adjusted for contribution arrears (or credit) you may have
- Benefit estimates may change if your employer provides different advice to us about your employment details
- We cannot be held responsible for any incorrect information provided by your employer

If you believe any information provided to us by your employer may be incorrect, it is important that you contact your employer or Member Services Centre prior to completing this form.

### Section 5 Financial advice

The information contained in this form is of a general nature and it does not constitute legal, taxation or personal financial advice.

In providing this information we have not taken into account your investment objectives, financial situation or needs. We are not licensed to provide financial product advice. Before acting or relying on any of the information contained in this form you should read *Gold State Super essentials*, available at [gesb.wa.gov.au/brochures](http://gesb.wa.gov.au/brochures), and consider seeking professional financial and taxation advice to ascertain whether the information is appropriate for you.

### Section 6 Surcharge liability

Before we can finalise payment in relation to your surcharge liability you must forward us a copy of the final assessment issued to you by the ATO. The ATO will generally send this to you shortly after you receive your benefit payment.

To qualify for the surcharge assessment to be paid from your before-tax benefit, the amount must be paid from a pension account.

Therefore, eligible members will have their withheld amount transferred to a pension surcharge liability account, which will be closed upon final payment to the ATO.

If you do not contact us to finalise your surcharge payment within two years of receiving your benefit, we will pay the withheld amount directly to you as a lump-sum payment, less any applicable tax.

### Section 7 Disclaimer

While every effort has been made to ensure the accuracy of information contained within this form, we make no warranty as to the accuracy or completeness of this information, subject to any rights and terms implied by law. This form is not a substitute for the *State Superannuation Act 2000* and the *State Superannuation Regulations 2001*, which govern the Gold State Super Scheme. Benefits can only be paid in accordance with the provisions of the State Superannuation Act and Regulations. To the extent permitted by law we accept no liability for loss or damage to any person, however caused (including negligence), which may be directly or indirectly suffered in connection with use of the information contained in this form. We reserve the right to change any of the information or representations contained in this form at any time without prior notice, subject to any legislative restrictions.

### Section 8 Providing your tax file number (TFN)

#### Before providing us with your TFN please note:

We are authorised to collect your TFN for certain purposes, however you are not required to provide your TFN to us.

We may disclose your TFN to other super funds, when your benefits are being transferred, unless you request in writing that we don't.

It is not an offence for you not to provide us with your TFN. However, giving your TFN to us will have the following advantages (which may not otherwise apply):

- We will be able to accept all types of contributions to your account(s)
- The tax on contributions to your superannuation account(s) will not increase
- Other than the tax that may ordinarily apply, no additional tax will be deducted when you start drawing down your superannuation benefits
- It will make it much easier to trace different super accounts in your name so that you receive all your superannuation benefits when you retire

More information is available in our *Contributing to your super brochure* at [gesb.wa.gov.au/brochures](http://gesb.wa.gov.au/brochures), or by calling your Member Services Centre on 13 43 72.

Note: we have a Privacy Statement that explains how we handle private information about individuals responsibly. Our Privacy Statement is available on our website at [gesb.wa.gov.au/privacy](http://gesb.wa.gov.au/privacy) or can be obtained by contacting your Member Services Centre on 13 43 72.

## How to contact us

T Member Services Centre 13 43 72  
F 1800 300 067  
PO Box J 755, Perth WA 6842

W [gesb.wa.gov.au](http://gesb.wa.gov.au)