

Significant Event Notification

Administration fee changes for GESB Super and West State Super

October 2026

From time to time, we review our fees to make sure they remain appropriate and we continue to provide value to our members. It's important to understand these changes and how they may affect you.

Following our most recent review, we've made changes to the administration fees for GESB Super and West State Super accounts.

From 1 October 2026:

- The percentage-based administration fee for GESB Super accounts has **reduced** from 0.16% to 0.12% per annum (p.a.)
- A **\$600 cap** applies to the percentage-based administration fee charged to GESB Super and West State Super accounts p.a.

There is no change to the fixed account keeping fee of \$66 p.a. for GESB Super and West State Super accounts.

These changes are part of our commitment to keep our fees low and provide value-for-money products that meet your needs.

Understanding administration fees

Our administration fees are made up of a fixed account keeping fee, and a percentage-based fee that is calculated as a percentage of your monthly account balance.

These fees are charged to your super account each month to cover the costs of managing your account. They also help maintain our risk reserves, which protect GESB members from unexpected costs.

Other fees and costs apply. For more information, see the relevant fee schedule at gesb.wa.gov.au/brochures.

Reduced administration fee for GESB Super: how it works

Here's an example of how the new percentage-based administration fee of 0.12% would be calculated for a member invested in My GESB Super with an account balance of \$50,000.

Example: My GESB Super	Before 1 October 2026	From 1 October 2026
Fixed account keeping fee	\$66 p.a.	\$66 p.a.
Percentage-based administration fee	\$80 p.a. (0.16% of \$50,000)	\$60 p.a. (0.12% of \$50,000)
Total administration fees and costs	\$146 p.a.	\$126 p.a.

In this example, the member would pay \$20 less in administration fees per year.¹ Lower fees mean more of your super stays invested for your future, which can make a big difference to your super balance over time.

1 This example is illustrative only. It assumes an account balance of \$50,000 for the entire year. Actual fees will vary depending on your account balance throughout the year.

Administration fee cap for GESB Super and West State Super: how it works

Here's an example of how the \$600 cap on the percentage-based administration fee applies to GESB Super and West State Super accounts.

If your annual percentage-based administration fee is	You will pay
\$450	\$450
\$600	\$600
\$700	\$600

The cap only applies to the percentage-based administration fee. The fixed account keeping fee of \$66 p.a. continues to apply as normal.

This means, regardless of your super account balance, the most you'll pay in percentage-based administration fees is \$600 p.a. for each of your GESB Super or West State Super accounts.

Find out more

To find out how much you are paying in fees for your account, check your latest member statement, or log in to Member Online at gesb.wa.gov.au and go to the *Accounts tab*.

For a full summary of fees and costs for your account, download the relevant product information booklet at gesb.wa.gov.au/brochures.

If you have questions about these changes, please contact us on 13 43 72 between 7.30am and 5.30pm (AWST), Monday to Friday. We're also available via Live Chat at gesb.wa.gov.au/contactus until 5.15pm.

Disclaimer: the information contained in this document is of a general nature, and does not constitute legal, taxation or personal financial advice. In providing this information, we have not considered your personal circumstances including your investment objectives, financial situation or needs. We are not licensed to provide financial product advice. Before acting or relying on any of the information in this document, you should review your personal circumstances and assess whether the information is appropriate for you. You should read this document in conjunction with the relevant product information booklet and disclosure documents at gesb.wa.gov.au/brochures. You should seek advice specific to your personal circumstances from a suitably qualified adviser.

How to contact us

T Member Services Centre 13 43 72
PO Box J 755, Perth WA 6842

F 1800 300 067

W gesb.wa.gov.au