



Significant Event Notification

State super changes improve benefit access for Gold State Super members

July 2025



As a result of recent amendments to GESB's governing regulations, the *State Superannuation Regulations 2001 (WA)*, important changes to your Gold State Super have come into effect as at 10 July 2025.

The changes were made to align Gold State Super benefit access for members aged 65 and over with the Australian Government's Superannuation Industry Supervision (SIS) legislation.

As a Gold State Super member, you should note the changes outlined below and consider how they may impact you.

Measures to enable unconditional access to Gold State Super benefits for members aged 65 who are still working in the WA public sector

The WA State Government has introduced amendments to enable Gold State Super members to access their benefit from age 65.

Previously, to access your benefit without restrictions, you needed to stop working in the WA public sector.

Contributing Gold State Super members who work in the WA public sector

If you are working in the WA public sector you will now have unconditional access to your Gold State Super benefit from the age of 65.

Unconditional access means you will be able to:

- Withdraw all or part of your benefit in cash
- Transfer all or part of your benefit to an allocated pension
- Rollover all or part of your benefit to another fund

Impact on your Final Benefit

Accessing all or part of your benefit will reduce the Benefit Multiple, which is used to establish the value of your Final Benefit. This reduction is called the Offset Multiple. Unless you choose to exit Gold State Super by withdrawing as a contributing member and closing your account, your membership will remain open, and your defined benefit and Benefit Multiple will grow as you continue working.

It is important to understand the impact that accessing your benefit will have on your Final Benefit before withdrawing your money.

Gold State Super deferred members who work in the WA public sector

If you're a Gold State Super deferred member and you work at least 10 hours a week in the WA public sector you will be able to access all or part of your deferred benefit from the age of 65.

If the balance is less than \$1,000, the full amount will be paid. Your account will be closed and cannot be reopened.

Gold State Super deferred members who have left the WA public sector

There is no change for Gold State Super deferred members who no longer work in the WA public sector.

From age 55, you can access your benefit, whether it be a cash withdrawal, a transfer to an allocated pension, or a rollover to another fund. Partial access is not available. You must access all of your benefit, and your account will be closed and cannot be reopened.

More information

- For more information, including examples of how the changes could benefit you, visit gesb.wa.gov.au/gss-access
- Read the Gold State Super essentials brochure at gesb.wa.gov.au/brochures

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How to contact us

T Member Services Centre 13 43 72

F 1800 300 067

W gesb.wa.gov.au

PO Box J 755, Perth WA 6842